



BGR ENERGY SYSTEMS LIMITED

Reg. off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
 Corp. Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, 24326174
 website: www.bgrcorp.com

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2008

Sl. No.	Particulars	STANDALONE (Rs. in lacs)		
		Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	Year Ended 31.03.2008
		(Unaudited)	(Unaudited)	(Audited)
1	Net sales / Income from Operations	30683.19	23241.30	150483.37
2	Other income	405.54	79.60	448.45
3	Total Income (1 + 2)	31088.73	23320.90	150931.82
4	Expenditure			
	A (Increase) \Decrease in stock in trade and WIP	16.72	(553.37)	156.52
	B Consumption of Raw Materials	25359.86	19370.11	126070.10
	C Employees Cost	1334.71	1029.23	4416.56
	D Depreciation	135.43	118.44	502.30
	E Other Expenditure	855.78	764.67	4738.86
	Total	27702.50	20729.08	135884.34
5	Interest	755.28	345.28	2522.76
6	Exceptional items			
7	Profit/Loss from Ordinary Activites before tax (3-[4+5+6])	2630.95	2246.54	12524.72
8	Tax expense	907.84	778.43	4080.38
9	Net Profit/Loss from Ordinary Activities after tax (7-8)	1723.11	1468.11	8444.34
10	Extraordinary Items (net of tax expense)	0.00	0.00	0.00
11	Net Profit/Loss for the period (9-10)	1723.11	1468.11	8444.34
12	Paid -up equity share capital (Face value of the share Rs.10 each)	7200.00	1080.00	7200.00
13	Reserves excluding Revaluation Reserves	41655.69	8788.72	39932.58
14	Earnings per Share (EPS)			
	A 1) Basic EPS before Extraordinary items	2.39	2.27	12.64
	2) Diluted EPS before Extraordinary items	2.37	2.24	12.51
	B 1) Basic EPS after Extraordinary items	2.39	2.27	12.64
	2) Diluted EPS after Extraordinary items	2.37	2.24	12.51
15	Public Shareholding			
	- Number of Shares	1,34,56,000	-	1,34,56,000
	- Percentage of shareholding	18.69%	-	18.69%



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SEGMENT WISE REPORTING REVENUE, RESULT AND CAPITAL EMPLOYED

Sl. No.	Particulars	STANDALONE (Rs. in lacs)		
		Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	Year Ended 31.03.2008
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
	Capital Goods	2510.71	1195.93	20601.27
	Construction and EPC Contracts	28172.48	22045.37	129882.10
	Total	30683.19	23241.30	150483.37
	Net sales/Income From Operations	30683.19	23241.30	150483.37
2	Segment Results (Before Tax & Interest)			
	Capital Goods	330.92	(96.23)	3482.63
	Construction and EPC Contracts	3055.32	2688.05	11564.85
	Total	3386.24	2591.82	15047.48
	Less: Interest	755.28	345.28	2522.76
	Total Profit Before Tax	2630.96	2246.54	12524.72
3	Capital Employed			
	(Segment Assets-Segment Liabilities)			
	Capital Goods	6222.86	3200.11	5890.79
	Construction and EPC Contracts	10660.85	6087.09	9269.79
	Unallocated	31972.00	581.52	31972.00
	Total Capital Employed	48855.71	9868.72	47132.58

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 29 and July 30, 2008.
- The figures for the corresponding quarter have been regrouped or recast, wherever necessary.
- The financial results for the quarter ended 30th June, 2008 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the company
- The EPS for June, 2007 has been calculated considering the number of shares as 6.48 crores, inclusive of bonus issue of 5.40 crores shares made subsequent to June, 2007.
- Status of Investor complaints: a) At the beginning of the quarter - 29, b) Received during the quarter - 1308, c) Resolved / Replied during the quarter - 1330 and d) Pending at the end of the quarter - 07
- The company received Rs.33,696 Lakhs towards Issue of Shares during 2007-2008 by way of public issue and private placement of 72,00,000 Equity Shares

Particulars	Rs.Lakhs
Total Proceeds Received	33,696
Issue Expenses	1,724
Net Proceeds	31,972

Pending utilization of the proceeds towards the object of the issue, the proceeds are invested in Mutual Funds and Deposits with Banks.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : July 30, 2008

S. RATHINAM
Director - Finance